

INDEPENDENCE BANK

	CPP Disbursement Date 01/09/2009	Cert 57379	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$74	\$70	-4.6%		
Loans	\$41	\$38	-8.3%		
Construction & development	\$0	\$0			
Closed-end 1-4 family residential	\$17	\$12	-33.0%		
Home equity	\$3	\$3	-9.0%		
Credit card	\$0	\$0			
Other consumer	\$0	\$0			
Commercial & Industrial	\$15	\$19	23.7%		
Commercial real estate	\$5	\$4	-14.9%		
Unused commitments	\$8	\$6	-25.2%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$0	\$4			
Asset-backed securities	\$0	\$0			
Other securities	\$15	\$5	-66.1%		
Cash & balances due	\$16	\$23	41.0%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$68	\$64	-5.4%		
Deposits	\$55	\$52	-5.1%		
Total other borrowings	\$12	\$11	-7.8%		
FHLB advances	\$12	\$11	-7.8%		
Equity					
Equity capital at quarter end	\$6	\$7	3.1%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	8.7%	9.0%	--		
Tier 1 risk based capital ratio	17.3%	21.9%	--		
Total risk based capital ratio	18.6%	23.2%	--		
Return on equity ¹	7.5%	7.0%	--		
Return on assets ¹	0.6%	0.6%	--		
Net interest margin ¹	2.6%	3.0%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	693.0%	168.2%	--		
Loss provision to net charge-offs (qtr)	725.0%	1388.9%	--		
Net charge-offs to average loans and leases ¹	0.2%	0.1%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	0.0%	0.0%	0.0%	0.0%	--
Closed-end 1-4 family residential	0.0%	0.0%	0.0%	0.0%	--
Home equity	0.0%	0.0%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.0%	0.0%	0.0%	0.0%	--
Commercial & Industrial	0.8%	3.0%	0.3%	0.1%	--
Commercial real estate	0.0%	0.0%	0.0%	0.0%	--
Total loans	0.3%	1.5%	0.1%	0.0%	--